415

Review of Loan Waiver Scheme

6093. SHRI MADAN LAL KHURANA: Will the Minister of FINANCE be pleased to state:

(a) whether attention of the Government has been drawn to the news-item regarding review of loan waiver scheme for the farmers appearing in the 'Economic Times' dated June 26,1991;

(b) if so, whether such a review has since been carried out; and

(c) if not, the time by which such a review is likely to be done?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) The Government do not propose to make any changes in the Agricultural and Rural Debt Relief Scheme.

(c) Does not arise.

415

Alleged Charges Against Former Chairmen-Managing Directors of Banks

6094. SHRI GEORGE FERNANDES: Will the Minister of FINANCE be pleased to state:

(a) whether the CBI has filed charge sheet against some former Chairmem-Managing Directors of public sector banks in the country;

(b) if so, the names of such persons and the nature of charges levelled against them;

(c) whether investigations are going on in respect of several senior officials of public sector banks in the country; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). Yes, Sir. Central Bureau of Investigation has informed that it has filed charge-sheets against Shri R. Raghupathi, ex-chairmen & Managing Director, Syndicate Bank and Shri Amrit Sagar Puri, ex-Managing Director of State Bank of India. The charge-sheet against Shri Raghupathi was filed on 28.7.86 for possession of assets disproportionate to his known sources of inform. The charge-sheet against Shri Puri was filed on 10.6.88 on the allegation of showing undue favour to a private company in the matter of placement of funds/release of money. The case against Shri Raghupathi has been discharged on 9.7.89. The case against Shri Puri is in the Court.

(c) and (d). CBI has reported that it has taken up 37 cases for investigation involving 42 senior officials of various public sector banks on various charge like showing undue favour and sanctioning/releasing loans to fictitious persons/firms, possession of disproportionate assets, bribery, criminal misconduct etc.

416 Foreign Trade

Supplementary Licences

6095. DR. C SILVERA: Will the Minister of COMMERCE be pleased to state:

(a) whether practice of issuing supplementary licences has since been abolished;

(b) if so, the reasons therefor;

(c) the criteria invclved in issue of supplementary licences ;

(d) whether some practice of granting automatic licences also exists; and

(e) if so, the details of the criteria adopted?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). As a follow up of the

new Trade Policy announced by the Commerce Minister on 4.7.1991 grant of supplementary licences for items appearing in the Limited Permissible List (Appendix-3) has been abolished except for units in the small scale sector and those engaged in the manufacture of life saving drugs/equipments. This has been done keeping in view the adverse balance of payment situation of the country. However, the provision for grant of supplementary licences for items appearing in the Restricted List (Appendix-28) continues as hitherto. The Supplementary licences, now known as Special Licences, are granted on the basis of the recommendation of the Sponsoring Authority of the unit concerned.

(d) and (e). The practice of granting Automatic Licences continues. However, these licences will now be granted only to the units in the Small Scale Sector and those engaged in the manufacture of Life Saving Drugs and Equipments for a value equivalent to 50% of the Supplementary Licence granted to the unit concerned in the preceding licensing year.

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Discussion with World Bank on Industrial Policy

6096. SHRI RABI RAY: Will the Minister of FINANCE be pleased to state:

(a) whether discussions were held with World Bank regarding new industrial policy; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). Preliminary discussions have been held with the World Bank officials regarding a possible structural adjustment loan. In that context, the statement on industrial policy was explained to the Bank Team.

12.00 hrs.

[*English*]

(*Interruptions*)

SHRI BASUDEB ACHARIA (BANKURA): Sir, a shameful incident took in Bahadurgarh Police Station in Haryana where men were stripped before the women folk. It is a shameful incident. (*Interruptions*).

MR. SPEAKER: Please speak one by one.

(*Interruptions*)

[*Translation*]

SHRI JANGBIR SINGH (Bhiwani): Please allow me to raise this issue. Weaker sections are being victimised. The laws are being thrown to winds. The men are being striped of their clothes before their women folk. (*Interruptions*).

[*English*]

MR. SPEAKER: Take your seats. You have to do it one by one.

(*Interruptions*)

MR. SPEAKER: This will not go on record.

(*Interruptions*)

MR. SPEAKER: One by one. What you are saying is not going on record. So, on by one. I am allowing Shri George Fernandes.

(*Interruptions*)*

*Not recorded.